

 इंडियन बैंक Indian Bank	State Level Banker's Committee UT of Puducherry	Lead Bank Department, Indian Bank, Zonal Office, RS.NO.66/4A,ECR Road, Pakkamudayanpet, Puducherry – 605008  0413 225 7149 idmpandy@indianbank.co.in
Ref: SLBC-UTP/2024-25/Q2		Date: 17.12.2024

**Minutes of the State Level Bankers Committee meeting for the Quarter ended
Sep'2024 held on 03.12.2024**

The meeting of the State Level Bankers' Committee (SLBC) was held on 03.12.2024 at Puducherry to review the performance of banks for the quarter ended Sep'2024 for the FY 2024-25.

Shri. Shiv Bajrang Singh, Chairman of SLBC and Executive Director, Indian Bank, Presided over the meeting, along with other following noted dignitaries.

- Shri. K Lakshmi Narayanan, Hon'ble Minister of Public Works
- Shri. P. Jawahar, I.A.S, Secretary to Government (Finance)
- Smt. Uma Shankar, Regional Director, Reserve Bank of India, Chennai
- Shri. R Anand, Chief General Manager, NABARD
- Shri V Chandrasekaran, GM (FI & Rural Banking/SLBC/RRB), CO, Indian Bank
- Shri. Venkatesan M, FGM, Indian Bank, FGMO Chennai,
- Shri. Vengata Subramanian M, Zonal Manager, Puducherry (SLBC Convenor)

Senior Executives/Officials of various banks, Senior Officials of various Government Departments and Coordinator of member banks participated in the meeting.

Welcome Address given by respected Shri. Chandrasekaran V, General Manager (FI & Rural Banking/SLBC/RRB), Indian Bank

- Deposits and Advances are growing steadily. CD Ratio is at **77.4%** and there is still scope for improvement.
- The outstanding under Priority Sector advances as on Sep'24 is at 52.68 % against the minimum stipulated level of 40%.
- The Outstanding under Agriculture is at 28.19% which is more than the minimum stipulated level of 18%
- The weaker sections advance also improved to **22.07 %** as on Sep'24.

- UT of Puducherry witnessed YOY deposits growth of **14.29%** and advances growth of **14.70%** over Sep' 23.
- **Under ACP Performance:** Banks have disbursed **Rs.6836.8 Crores** against the ACP Sep' 24 disbursement target of **Rs.4908.6 Crores** and the achievement is **139%**
- Focus should be given to the PMFME, Atma Nirbhar Bharat schemes, Jan Suraksha Saturation Campaigns, Pradhan Mantri Mudra Yojana (PMMY), facilitating the conversion of inoperative accounts to operative ones, and completion of CKYC.

Presidential Address given by respected Shri. Shiv Bajrang Singh, Executive Director & Chairman SLBC, Indian Bank, Puducherry

- Global growth is projected at 3.2% for 2024, with a slight reduction in 2025 due to weaker growth in emerging markets. Inflation is expected to decline from 6.7% in 2023 to 5.8% in 2024 and 4.3% in 2025.
- India's economy remains resilient despite global uncertainties. Q3 and Q4 are expected to be credit-intensive, with positive growth in sectors like agriculture, retail, and manufacturing.
- The RBI kept the benchmark rate unchanged at 6.50% in October 2024. It introduced various measures such as responsible lending guidelines and an enhancement of UPI transaction limits to promote financial inclusion.
- Bank deposits grew by 11.83% YoY in Nov 2024. Credit growth in sectors like agriculture, personal loans, and services remained strong, although challenges include declining CASA deposits and rising cyber risks.
- Credit-Deposit ratio in Puducherry remained strong at 77.4%, with impressive growth in priority sector lending, agriculture, and advances to weaker sections.
- Banks in Puducherry achieved 139% of their credit disbursement against Sep'24 target for FY 2024-25, particularly excelling in agriculture and MSME sectors.
- Banks in Puducherry achieved notable success in government schemes like Pradhan Mantri Mudra Yojana, Stand Up India, PM SVANidhi, and PMEGP, surpassing many targets.
- Banks contributed significantly to financial inclusion, with high enrolment in PMJJBY, PMSBY, and PMJDY schemes, and a successful credit linkage of SHGs, demonstrating commitment to reaching underserved populations.

Special Address given by respected Shri. K Lakshmi Narayanan, Hon'ble Minister of Public Works, Puducherry

- Banks in Puducherry were praised for driving economic growth. However, some banks have a low credit-deposit (CD) ratio, and he suggested that increasing their lending could boost growth.

- Focus should be placed on sectors like MSME, with continued efforts to improve lending in these areas.
- Banks should encourage borrowers to take insurance for their products, such as crop, boats, Vehicles, Machinery and stock, as it will help them recover quickly by claiming insurance benefits in the event of a natural calamity.
- Insurance should be taken for the full value of assets to ensure maximum benefits, and banks can provide insights to the government on potential schemes that could be developed.

Special Address given by respected Smt. Uma Shankar, Regional Director, Reserve Bank of India,

- RBI's MPC has kept the policy repo rate at 6.5% and changed the stance to neutral, focusing on aligning inflation with the 4% target while supporting growth.
- Global economy expected to maintain stable momentum despite geopolitical risks; domestic economy supported by agriculture, investment, and private consumption, with agriculture benefiting from above-normal rainfall.
- Banks in Puducherry have achieved nearly 70% of the State's ACP target, but only 1.5% of the target in the renewable energy sector. Banks are encouraged to explore renewable energy lending opportunities.
- ULI has transformative potential for improving credit access, and CBDCs can help ensure productive end-use for government schemes. A nationwide launch of ULI is planned.
- UTLBC meetings should be held quarterly within 45 days of the quarter's end to review developments and allow banks time to adjust strategies.
- All rural branches are required to conduct one Financial Literacy Programme each month, on the third Friday after branch hours.
- 11,083 teams from 1,022 colleges participated in RBI's quiz competition, with a team from Indian Institute of Information Technology, Design and Manufacturing Kanchipuram winning first prize at the state level and placing fourth in the zonal round.

Special address given by respected Shri. R Anand, Chief General Manager, NABARD

- Puducherry relies on external supplies (60-70% of milk and essentials). Banks can focus on agriculture, dairy, goat farming, and fish processing in rural areas to diversify portfolios and support local economies.
- NABARD has sanctioned ₹80 crores for rural infrastructure, disbursed ₹220 crores as refinance, and is strengthening the cooperative sector through PACS computerization and Farmer Producer Organizations (FPOs).
- NABARD offers ₹4,000 per JLG formed, and with regulatory changes affecting NBFCs and MFIs, banks can capitalize on Joint Liability Groups (JLGs) to meet credit demand in rural areas.
- The Kisan Rin Portal for interest subvention claims for FY 2022-23 and 2023-24 closes on December 31st. Banks should submit claims before the deadline.
- The saturation drive for enrolling loan farmers into PM Fasal Bima Yojana runs from December 1st to 31st. Banks are requested to cooperate.
- KCC for animal husbandry and fisheries is a priority. Banks are urged to ensure these farmers receive KCCs, with guidelines already available.
- NABARD focuses on creating credit access platforms for artisans, craftsmen, and weavers. Two entrepreneurship development programs are running in Puducherry, focusing on terracotta and jute craftsmen, with plans to form off-farm producer organizations.

Thereafter **Shri. Vengata Subramanian M, Zonal Manager, Indian Bank and SLBC Convenor** presented the agenda items for discussion and the detailed deliberations were made by the Committee on the progress made.

Agenda 1:

The minutes of the previous SLBC meeting held on 27.09.2024 was confirmed by the forum.

Agenda 2:

The Action Taken Report of Previous SLBC meeting was presented in the forum which was taken for the record.

Action Point 1: INDSETI, Puducherry has been allotted with land which belongs to the Health Department, and yet to hand over the land to INDSETI for the construction of own building.

ATR 1: The Secretary (RD) vide Letter No. 1494/Estt/DRD/2023-24/266 dated 05.08.2024, has requested the Secretary (Health) to take necessary arrangements in register and transfer of land pertaining to the Health Department to DRDA for the establishment of RSETI. As informed by DRDA, currently the issue is pending with the Department of Health, Govt. of Puducherry for further decision.

Respected Shri. P. Jawahar, I.A.S., Secretary to Government (Finance) has advised the Health Department to hand over the allotted land to DRDA for construction of a building for INDSETI Puducherry

Action Point 2: INDSETI, Puducherry, has submitted BPL claims totaling approximately ₹2.57 crores to DRDA, Puducherry. The DRDA was requested to reimburse these funds.

ATR 2: DRDA has informed that the proposal is under process at MoRD and fund will be released by 1st week of December 2024.

Action Point 3: Formation of Sub Committee for the developmental growth under MSME and PMFME Scheme with the Stake holders and Line Departments.

ATR 3: SLBC vide its letter dated 10.10.2024 invited the Stake holders & Line departments (RBI, NABARD, PIPDIC, DIC, Dept of, Agriculture, Animal Husbandry, Fisheries) and the Sub-committee on MSME and PMFME Scheme formed in the meeting held on 24.10.2024.

Action Point 4: DFS Nodal Officer has advised the Convenor to conduct the VC meeting with those who have not attended the last SLBC meeting to ensure their attendance in the subsequent meetings.

ATR 4: The SLBC Convenor has conducted a VC meeting on 03.10.2024 with the non-participating banks namely IPPB, Equitas SFB, Yes Bank, and Bandhan Bank, ascertained the reasons for their non-participation and advised them to ensure their participation in subsequent meetings.

Action Point 5: Data on the conversion of PMJDY accounts to regular savings bank accounts should be collected from the member banks and presented in the next meeting.

ATR 5: Data on the conversion of PMJDY accounts to regular SB accounts and the closure of PMJDY accounts was collected and presented in the agenda item under PMJDY.

Agenda 3:

Review of performance of banks in U.T. of Puducherry

3.1 Bank Branches in Puducherry:

The total number of branches in the Union Territory of Puducherry stands at 301 during the as on 30.09.2024. Four New branches were opened during Sep'2024 Quarter.

3.2 CD ratio, Advances Outstanding & NPA in UT Puducherry as on 30.09.2024:

- The total business amounts to ₹52,671.48 crores with a YoY growth of 14.47%, deposits at ₹29,690.95 crores with a YoY growth of 14.29%, and advances outstanding at ₹22,980.53 crores with a YoY growth of 14.70%. The Credit-Deposit (CD) ratio for UT Puducherry stands at 77.4%.
- Out of Total advances, the Priority sector comprising 52.68%, the agriculture sector accounted for 28.19%, while weaker section advances reached 22.07%. MSME outstanding stand at Rs. 4502.44 Crores and has shown growth of around Rs.200 Crores during this quarter which denotes positive trend.
- Non-Performing Assets (NPA) against total advances, the overall NPA stands at 1.9% and the Public Sector Banks at 2.4%, Private Sector Banks at 1.6%. The education loans have the highest level of NPA of 14.4%. Agriculture and Education loans recovery has shown good improvements.

Agenda 4: Performance under Annual Credit Plan as on 30.09.2024

A comprehensive update on credit disbursements during Q2 of the fiscal year 2024-25, covering sectors such as Agriculture, MSME, Housing, and Education, as well as reaching out to Minorities, SC/ST, and women beneficiaries was given. The overall ACP Achievement was at Rs.6836.8 crores surpassing the September Target of Rs.4908.6 Crores and stood at 153%.

Specifically, against the annual targets, achievements were as follows:

- **Agriculture:** Achieved Rs. 4438.4 crores against the target of Rs. 2980.4 crores, which is 149%.
- **MSME:** Achieved Rs. 2178.7 crores against the target of Rs. 1697.5 crores, which is 128%.
- **Other Sectors (Priority):** Achieved Rs. 219.7 crores against the target of Rs. 230.7 crores, which is 95%.

Agenda 5:

5.1 Pradhan Mantri MUDRA Yojana (PMMY):

The performance of banks and other financial institutions, in the UT of Puducherry as on 20.11.2024 (FY 2024-25) were informed to the members. Under this scheme, the achievement is Rs.384.08 crores against the Annual Target of Rs.616.9 Crores.

5.2 Stand up India (SUI)

As on 18.11.2024, banks have sanctioned SUI loans to 525 beneficiaries, totaling Rs.124.73 crores, achieving 103% of the target. Banks were appreciated for their performance under this scheme. Private banks that have not yet started lending under this scheme are requested to commence lending and provide updates on the portal.

The SLBC has been advised to write a letter to banks with nil sanctions, addressing their State Heads and the Secretary (Finance), regarding the lack of sanctions under the Stand-Up India Scheme. **(Action: SLBC)**

Agenda 6:

Performance under Government Sponsored Schemes in UT of Puducherry

6.1 PMEGP (Prime Minister's Employment Generation Programme)

As on 26.11.2024 (FY 2024-25), banks have disbursed 45 loans against annual target of 44 loans representing 102.3% achievement. The margin money claimed amounts to ₹101.19 lakhs, which is 79.18% of the target of ₹127.80 lakhs. Banks are performing well in the scheme and making good progress.

6.2 PM SVANidhi Scheme

As on 25.11.2024, for the first tranche, the target set was 3445, and the achievement was at 3510 (101.89%). For the second tranche, the target was 900, and the achievement was 1264(140.44%). For the third tranche, the target was 170, and the achievement was 262(154.12%). Banks were appreciated for achieving the target in all three tranches under this scheme.

In the PM SVANidhi Scheme for FY 2023-24, the UT of Puducherry was awarded **2nd rank under 'Best Performing States - Loan Performance'** by the Ministry of Housing and Urban Affairs in the category of Small States & UTs.

In the 3rd tranche, the State Bank of India recorded the highest number of rejections, with 128 applications. The Chairman of SLBC has advised PUDA and the State Bank

of India to analyze the reasons for these rejections and address the issue to reduce the number. **(Action: PUDA and State Bank of India).**

Applications should be routed to the same banks in subsequent tranches where loan applications were sanctioned in the previous tranche. Additionally, borrowers should not avail other MSME loans under different schemes during this period.

6.3 PM Formalisation of Micro food processing Enterprises (PMFME) Scheme

As on 25.11.2024(FY 2024-25), banks have sanctioned 29 loans against the Annual Target 125, resulting in an achievement rate of 23.2%. It is requested PIPDIC to source more applications in upcoming months to have more sanctions.

6.4 MUPSES:

AS on 20.11.2024 (FY 2024-25), against the annual target of 300, banks have sanctioned 103 loans out of 162 applications received, achieving 34.3% of target. Applications were also expected in forth coming months to positively achieve the target and the same has been assured by DIC.

6.5 KCC to Animal Husbandry and Fisheries:

Animal Husbandry: As on 30.09.2024, against the target of 4000, banks have sanctioned 6729 (168%) applications and surpassed saturation target.

Fisheries: As on 30.09.2024, against the target of 4,000, banks have sanctioned 4169 applications which is 104% of target.

Agenda 7:

Banks are advised to cover all the SHG and JLG by providing credit linkage.

SHG Credit Linkage: As on 30.09.2024(FY 2024-25), 984 groups have been credit linked and disbursed to the tune of Rs 67.01 crores during the year.

DRDA was requested to immediately issue the sponsorship letter for early disbursement of SHG accounts.

Agenda 8:

Financial Literacy Training:

As on 31.10.2024 (FY 2024-25), a total of 160 FLC camps have been conducted, benefiting 4,243 participants. Financial Literacy Counselors have been advised to provide information on the eligibility of PMJJBY and PMSBY applicants where PMJDY and savings accounts have been opened.

The Government of Puducherry has taken steps to ensure that all red card holders are covered under the PMSBY scheme. In the next meeting, the Social Welfare Department has also requested to be invited to submit the status of this initiative.

Center for Financial Literacy: (CFL)

As on 31.08.2024, CFL DHAN Foundation Ariyankuppam has conducted 390 programs benefitting 10768 individuals.

Self-Employment Training Institute:

Indian Bank Self Employment Training Institute (INDSETI) – conducted 17 training programs benefiting 643 candidates. Out of these, 410 candidates settled in businesses, and 279 received credit linkages, which is 68%. INDSETI is expected to ensure that a minimum of 75% of trainees are linked with credit for business after completion of training. INDSETI has to ensure that trainees are credit-linked with any of the subsidy schemes provided by the government, which is the primary purpose of these initiatives.

Agenda 9:

Saturation drive for Jan Suraksha Schemes

The objective of the drive is to ensure all eligible persons are covered under insurance and pension schemes for saturation. The PMJDY account holders and PMMY, PM SVANidhi account holders who are not enrolled under social security schemes are also being contacted and enrolled in the schemes as per their eligibility. SVANidhi Se Samriddhi Camps are conducted monthly to cover the social security schemes for PM SVANidhi Street vendors and their families.

Agenda 10:

Performance under Jansuraksha Scheme.

The Cumulative enrolment figures as on 20.11.2024 (FY 2024-25):

- PMJDY : 2,33,095 enrolments.
- PMJJBY: 1,93,624 enrolments.
- PMSBY: 4,62,306 enrolments.
- APY : 99026 enrolments .

As on 23.11.2024 (FY 2024-25), a total of 8,573 enrolments have been achieved under the APY scheme, against the target of 20,050, which is 43%. The progress in

the last two months has been good, and banks have been requested to maintain the momentum.

Agenda 11:

Saturation Campaign for Jansuraksha Schemes (PMJJBY & PMSBY) at Gram Panchayat (GP) level in UT of Puducherry from 15.10.2024 to 15.01.2025

Out of the 108 camps scheduled in gram panchayats, 42 camps have been successfully conducted so far. The remaining 66 camps are scheduled for upcoming dates and are expected to be completed by 15.01.2025. The achievements under PMJJBY stand at 9,132, against a target of 24400, which is 37%, and under PMSBY, the achievement is 12,694, against a target of 36,600, which is 35%.

Financial Literacy camps should be conducted in coordination with all banks in gram panchayats, along with demonstrations featuring individuals who have benefited from these schemes, as this will enhance their reach among the public. A mechanism needs to be identified to avoid duplication of enrollment for individuals and to identify those who are uncovered, in order to ensure they are reached and covered.

Agenda 12:

Performance of Digital Banking Unit

The total outstanding of DBUs as on 31.08.2024 (FY 2024-25) is Rs. 30.04 crores in deposits and Rs. 26.55 crores in advances. The performance of various digital products issued has also been discussed. Additionally, the mechanism of DBUs can be studied in the context of mortgage loans and other types of loans where mortgage documentation is involved at various levels of the process. This helps to know that how the digital journey takes place in sanctioning these loans.

Agenda 13:

Discussion on Market Intelligence Issues

Banks / Branches were requested to inform SLBC about any instances of (a) Ponzi Schemes/ Illegal Activities of Unincorporated Bodies/ Firms/ Companies Soliciting Deposits from the Public, (b) Banking Related Cyber Frauds, phishing, etc., The 1930 helpline is an initiative of MHA where Cyber fraud related complaints can be informed. In this connection, all the nodal officers (District coordinator of member banks) were advised to provide the data requested by LEA promptly and to act on the complaint in real time and the escalation matrix also provided for faster resolution.

While conducting financial literacy camps, FLCs should also extensively cover topics related to cybercrime and frauds, educating customers on how to be preventive and vigilant. Many inoperative accounts are used in fraudulent activities, and these accounts should be made operative to verify their genuineness and prevent fraud.

Agenda 14:

INDSETI Land Allotment and Claim Settlement

Land Allotment: DRDA has informed that the Secretary to Government (RD) vide Letter No. 1494/Estt/DRD/2023-24/266 dated 05.08.2024, has requested the Secretary to Government (Health) to take necessary arrangements in register and transfer of land pertaining to the Health Department to DRDA for the establishment of RSETI. DRD informed that currently the issue is pending with the Department of Health, Govt. of Puducherry for further decision.

Respected Shri. P. Jawahar, I.A.S., Secretary to Government (Finance) has advised the Health Department to hand over the allotted land to DRDA for construction of a building for INDSETI Puducherry

Claim Settlement: INDSETI, Puducherry, has submitted BPL claims totaling approximately ₹2.57 crores (FY 2018-19 to 2023-2) to DRDA, Puducherry. DRDA has informed that the proposal is under process at MoRD and fund will be released by 1st week of December 2024.

Agenda 15:

Review of CKYCR Progress in Bank/Financial Institutions in UT of Puducherry

As per the directions of the DFS, it has been decided to review the progress of CKYCR implementation in banks/financial institutions in the Union Territory of Puducherry. Accordingly, data has been collected and reviewed on the following parameters: missed call banners placed, CKYC ID printed in passbooks/statements, search and download functionality available in all branches, and customer onboarding data used by banks.

The CKYC ID is a unique identifier provided by CERSAI based on the KYC documents for individuals and can be used in multiple places without the need to repeatedly submit KYC documents. Banks are requested to search and use the CKYC ID for opening accounts, as it will help prevent fraudsters from opening accounts.

Agenda 16: Study of PMJDY Account Conversions to SB and Account Closures

As advised in the previous SLBC meeting, the committee had suggested a study of the Closure of PMJDY accounts and conversion of PMJDY accounts to Normal Saving Accounts. Therefore, data was collected on the current status of these accounts, including the number of conversions to SB, closure accounts. The study aimed to assess the effectiveness of expanding PMJDY accounts and the financial inclusion it has facilitated.

Banks should ensure that no charges should be levied on PMJDY accounts, and RuPay cards should be provided to the account holders. All banks should conduct PMJDY account opening campaigns on a gram panchayat wise, in conjunction with the ongoing Jansuraksha campaign. The progress report of these campaigns should be discussed in the next SLBC meeting. (Action: **All banks and SLBC**).

The Chairman of SLBC has advised that whenever a customer receives a Direct Benefit Transfer (DBT) amount from the government, banks should send a specific message to the beneficiaries, in addition to the regular transaction message, informing them that the DBT amount has been credited. This initiative should be piloted in one or two banks, in coordination with the finance department, to study the model. The findings will be included as an agenda item for discussion in the next SLBC meeting. (Action: **SLBC**)

Agenda 17:

Displaying awareness videos on the televisions and issuing vernacular language forms in the bank branches

As per the directions of the State Level Coordination Committee (SLCC), all banks are required to display awareness videos on the televisions available in their branches to benefit senior citizens. Additionally, it was advised that vernacular languages should be incorporated into all forms used in bank branches, and the continuity of this activity should be ensured at all times within their branch premises.

Agenda 18:

Revised Standard Operating Procedure (SOP) for Submission of Information by Banks to Law Enforcement Agencies (LEAs) / Intelligence Agencies (IAs)

As directed by the Chairperson of the State Level Coordination Committee (SLCC) meeting, all banks in Puducherry are advised to appoint nodal officers as per the Revised SOP for submitting information to Law Enforcement and Intelligence Agencies. A tiered escalation process was recommended to avoid delays during the critical "golden hour" for freezing accounts:

Level 1: Nodal Officers as the first point of contact.

Level 2: Escalation to Zonal/Regional Heads if unresolved.

Level 3: Escalation to CEO/MD only for unresolved cases, given their focus on high-priority matters.

Fraud incidents should be reported to SLBC for further analysis and discussed with Law Enforcement Agencies (LEAs) to assess the situation at the ground level. A Standard Operating Procedure (SOP) should be developed for reporting such anonymous incidents to SLBC for study and analysis. The Superintendent of Police (SP), Cybercrime, should be invited to SLBC meetings for ground-level insights and discussion.

Agenda 19: Adherence to RBI Guidelines for Timely Submission of Quarterly data to SLBC as per Lead Bank Scheme

SLBC/UTLBC convenor banks must submit an MIS statement to RBI within 15 days of each quarter's end, per Circular FIDD.CO.LBS.No.S96141/02.01.001/2021-22 dated August 25, 2021. Delays by some banks in submitting data to SLBC/UTLBC have disrupted this timeline. To ensure compliance, all banks must submit their data to SLBC/UTLBC within 10 days of quarter-end. UTLBC may hold online review meetings with non-compliant banks to ensure timely submissions.

Agenda 20 : Agenda from NABARD on various Schemes

- A. KCC-Modified Interest Subvention Scheme (MISS) - Cut off dates:** Claim submission and processing for IS and PRI for the fiscal years 2022-23 and 2023-24 must be completed on the KRP portal by **16th December 2024**.
- B. Saturation of Loanee farmers under PMFBY for Rabi 2024-25 season** – This drive is scheduled to be executed from **1st December to 31st December 2024** for the Rabi 2024-25 season.
- C. Nationwide AHDF KCC Campaign for 2024-25 upto 31st March 2025:** The Ministry has set a target of 100 KCCs for the Animal Husbandry, Dairy, and Fisheries sector in the UT of Puducherry by 31st March 2025. Banks are advised to mobilize, sanction, and dispose of KCC applications within 15 days of receipt, as per GOI guidelines.

D. RSETI 2.0 Expansion Plan: MoRD has increased RSETI training targets to 6.3 lakh for FY 2024-25, up from 4.37 lakh in FY 2023-24. Banks are advised to set specific credit linkage targets for RSETI-trained candidates and utilize CSR funds.

E. Support under Financial inclusion fund for FY 2024-25:

- Banks should promote NPS-Vatsalya and Atal Pension Yojana during Financial and Digital Literacy Camps.
- Grant assistance will support deploying micro ATMs at Co-operative Dairy Societies, PACCS, and non-credit societies.
- Other initiatives include PoS/mPoS deployment, CAPEX support for RSETIs, and tech upgrades like BHIM UPI, positive pay, Green PIN, and CKYCR

Other discussion related to Natural Calamity:

Customer Awareness: Banks are requested to create awareness among loan customers by sending SMS notifications informing them that if their insured assets are damaged due to floods, they should notify the bank to assist in the claim process for insurance benefits.

Special SLBC Meeting: A special SLBC meeting can be called to discuss relief measures, such as expediting insurance claims for affected products. Additionally, the loan restructuring process should be discussed, including interest relief and other concessions for the impacted individuals.

Insurance Claim Assistance: Banks should actively assist and expedite the insurance claim process for farmers whose crops have been destroyed by the cyclone or floods, ensuring that the claims are processed swiftly for their benefit.

These matters should be discussed as agenda items in the Special SLBC Meeting.

Shri. Venkatesan M, Field General Manager, Indian Bank has summed up of the agenda and given vote of thanks with following points.

He emphasized the need for a Unified Lending Interface and Central Bank Digital Currency (CBDC) for transferring amounts to target accounts, as encouraged by the Regional Director, Reserve Bank of India. The importance of capital investment in the agricultural portfolio and the use of the Kisan Rin portal for claiming interest subvention was also highlighted as mentioned by Chief General Manager NABARD. Additionally, he stressed the alignment of ACP targets with the economic development of Puducherry.

Banks are requested to perform well in the saturation of the Jansuraksha schemes campaign and ensure the saturation of loanee farmers under the PMFBY scheme. He also appreciated all banks for achieving the ACP targets for Sep'24 quarter and urged members to continue their efforts to meet the Annual Credit Plan (ACP) targets for FY 2024-25.



List of Other participants of the SLBC convened on 03.12.2024

BANKS/FINANCIAL INSTITUTIONS			
S.No.	Name (S/Shree)	Designation	Bank
1.	C Anbarasu	Manager	Reserve Bank of India
2.	S.V. Vijayviknesh	Manager	Reserve Bank of India
3.	M RajKumar	DGM	Reserve Bank of India
4.	R.V. Sidharthan	DGM	NABARD
5.	C Sumithra	DGM	NABARD
6.	B Senthilvel	DDM	NABARD
7.	Sathish Kumar A	LDM	Lead Bank
8.	Ragul	LBO	Lead Bank
9.	Sasi Kumar Reddy	LBC	Lead Bank
10.	R Purushothaman	Chief Manager	State Bank of India
11.	V Dinesh Kumar	Manager	State Bank of India
12.	Ravi Shankar Sahoo	DGM	Indian Overseas Bank
13.	M Sandoche	Manager	Indian Overseas Bank
14.	Periyathambī Ramar	Chief Manager	Bank of India
15.	Kuldeep Mishra	AGM	UCO Bank
16.	Ashwini Kr Pankaj	Chief Manager	Central Bank of India
17.	Naveen Kumar	Branch Head	Central Bank of India
18.	Satyajit Mondal	Senior Manager	Union Bank of India
19.	Sunil Kumar	Senior Manager	Union Bank of India
20.	R Sudarsanan	Branch Manager	HDFC Bank Ltd
21.	Ranjith Kumar	Relationship Manager	Karur Vysya Bank
22.	D Rathinavel	Chairman	Pudhuvali Bharathiyar Grama Bank
23.	C Balaji	Credit Officer	Pudhuvali Bharathiyar Grama Bank
24.	S P Vijaya	Senior Manager	Canara Bank
25.	S Premnath	Senior Manager	Bank of Baroda
26.	A S S Prakash	Chief Manager	Bank of Baroda
27.	C Siddharthan	Senior Manager	Punjab National Bank
28.	Hari Krishnan	Senior Manager	Bank of Maharashtra
29.	P Praveen	Senior Manager	Punjab and Sind Bank
30.	S Sivakumar	Chief Manager	ICICI Bank
31.	G Siva Priyan	Manager	ICICI Bank
32.	C Ravikumar	Assistant Vice President	Axis Bank
33.	M Prabhu	Senior Manager	Axis Bank
34.	S Giridharan	Branch Head	RBL Bank
35.	S Raj Kumar	Branch Head	YES Bank
36.	S Aravindan	Branch Manager	Karnataka Bank
37.	S Pushparaj	Manager Acquisition	IDFC First Bank
38.	A Ram Kumar	Deputy Manager	Kotak Mahindra Bank
39.	V Manjula Devi	Manager	IDBI Bank

40.	M Balaji	Branch Head	DBS Bank India Ltd
41.	T Vickneswaran	Branch Head	Tamilnadu Mercantile Bank
42.	T Javed	Branch Head	Federal Bank
43.	P Arun Kumar	Assistant Manager	South Indian Bank
44.	P Ratheesh	Cluster Head	South Indian Bank
45.	T Ramasundaram	Branch Head	City Union Bank
46.	M Gunasekaran	Assistant General Manager	Pondicherry State Co operative Bank
47.	R Ilango	Manager	Pondicherry State Co operative Bank
48.	G Baskar	Assistant General Manager	SIDBI
49.	K Vignesh	Regional Manager	Jana Small Finance Bank
50.	Kanagasabapathi	Branch Manager	Jana Small Finance Bank
51.	E Praveen	Senior Manager	ESAF Small Finance Bank
52.	G Ganesh Kumar	Cluster Manager	Equitas Small Finance Bank
53.	S Sumathi	Service Operation Manager	Equitas Small Finance Bank
54.	P Logeshwaran	Operation Manager	DCB Bank
55.	M Senathipathy	Branch Manager	Dhanlaxmi Bank Ltd
56.	S Sudhan Kannan	Branch Manager	India Postal Payments Bank
57.	Arokiamagimai Raj	Senior Manager	AU Bank
58.	Thiyagarajan	Branch Head	Bandhan Bank
59.	K Raj Kumar	Branch Head	Utkarsh Small Finance Bank
60.	J Josephine Sahaya Rani	Director	INDSETI
61.	N Dhanalakshmi	Financial Literacy Counsellor	Financial Literacy Centre

GOVERNMENT DEPARTMENTS/BOARD/CORPORATION			
S.No.	Name (S/Shree)	Designation	Department
1	V Aroulmozhi	Joint Director	Planning and Research Department
2	S Sezhian Babu	Deputy Director	Department of Agriculture
3	Dr. G. Lathamangeshkar	Director	Department of Animal Husbandry and Animal Welfare
4	N Shajima	Deputy Director	Department of Fisheries and Fisheries Welfare
5	A Arunkumar	DEO	PIPDIC
6	S Aravindhan	Technical Consultant	PIPDIC
7	Govindarajan	General Manager	District Industries Centre
8	S Senthil Kumar	Technical Officer	District Industries Centre
9	D Jayakumar	SMM	PUA
10	Dr. V. Bavani	SPM – Farm	DRDA
11	Sobana Dominie	State Mission Manager	DRDA

12	C Jayaraj	Nodal Officer	PKVIB
13	T Sankar	Sr. Accounts Officer	Health Department
14	V Vengatesan	Assistant	Health Department

Chiranthan

